

**EPISODE
411**

**TRUMP: AN
UNEXPECTED
GREEN ENERGY
HERO**



Disclaimer:

The information provided on this presentation is general in nature and does not constitute personal financial advice. The information has been prepared without taking into account your personal objectives, financial situation or needs. Because of this, you should consider the appropriateness of the information for your own objectives, financial situation and needs before acting on it.

Also, before you decide to invest in a financial product arranged by a representative of Nucleus Wealth Management Pty Ltd, ABN 54 614 386 266, corporate authorised representative of Nucleus Advice Pty Ltd AFSL 515796 (Nucleus Wealth or we or us), it is important that you read and consider the Product Disclosure Statement relating to the product before making any decision about whether to invest in it.

The Catalyst: The Geopolitical “Squeeze”

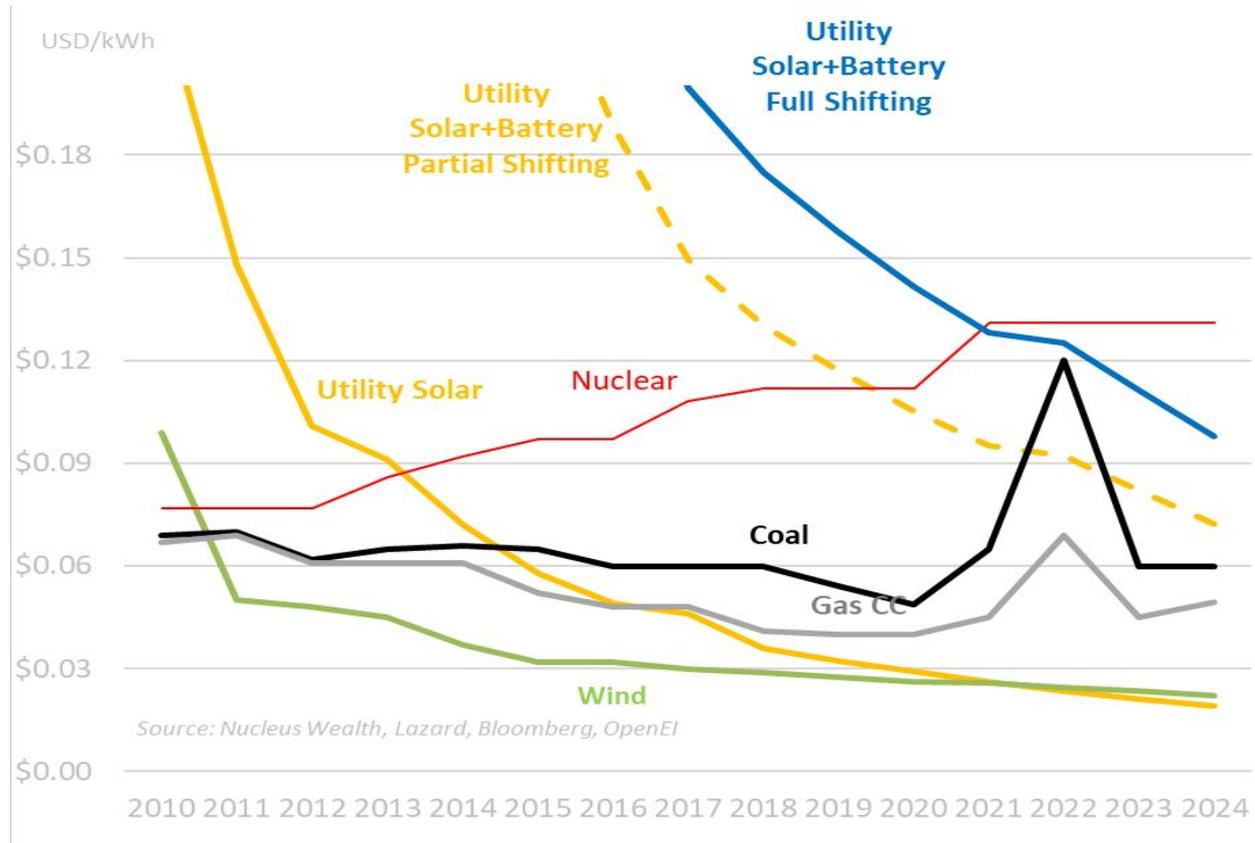
🎯 Ukraine was the Warning

🚢 The 2026 Hormuz Shutdown

🏰 Localism as Defense

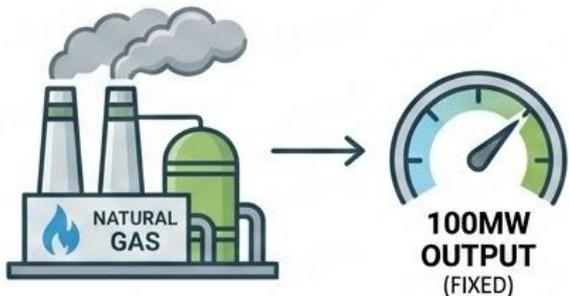


Pricing



The Math of Manufacturing: Power Plants vs. Factories

The Output Trap: Power Plants

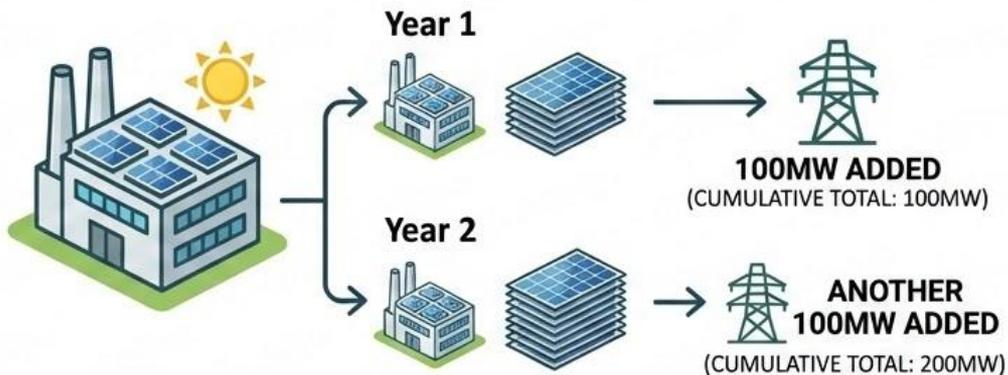


If you build a 100MW gas plant,
you get 100MW of output.

If the fuel stops, the plant stops.



The Manufacturing Advantage: Solar Factories



Build a solar factory that can produce 100MW of
panels per year.

* **Year 1:** You have 100MW of new power on the grid.

* **Year 2:** That factory produces another 100MW.

Now you have 200MW.

EVs & the death of the petrodollar

Year	Solar Manufacturing Capacity (Factories)	Solar Annual Installations (Deployment)
2020	~220 GW	139 GW
2022	450 GW	240 GW
2023	850 GW	425 GW
2024	1,100 GW	601 GW
2025 (Est)	1,250 GW+	~650-700 GW

The “Wind War” and the Coming Snap-Back

Trump Rhetoric: killing birds, distressing whales, masking enemy drones

Short-term Dip: Permitting freezes in the US

Does this free up capacity for other countries in the short term?

The Rhetoric & The Dip



Trump Rhetoric: killing birds, distressing whales, masking enemy



Short-term Dip: Permitting freezes in the US

The Potential Snap-Back



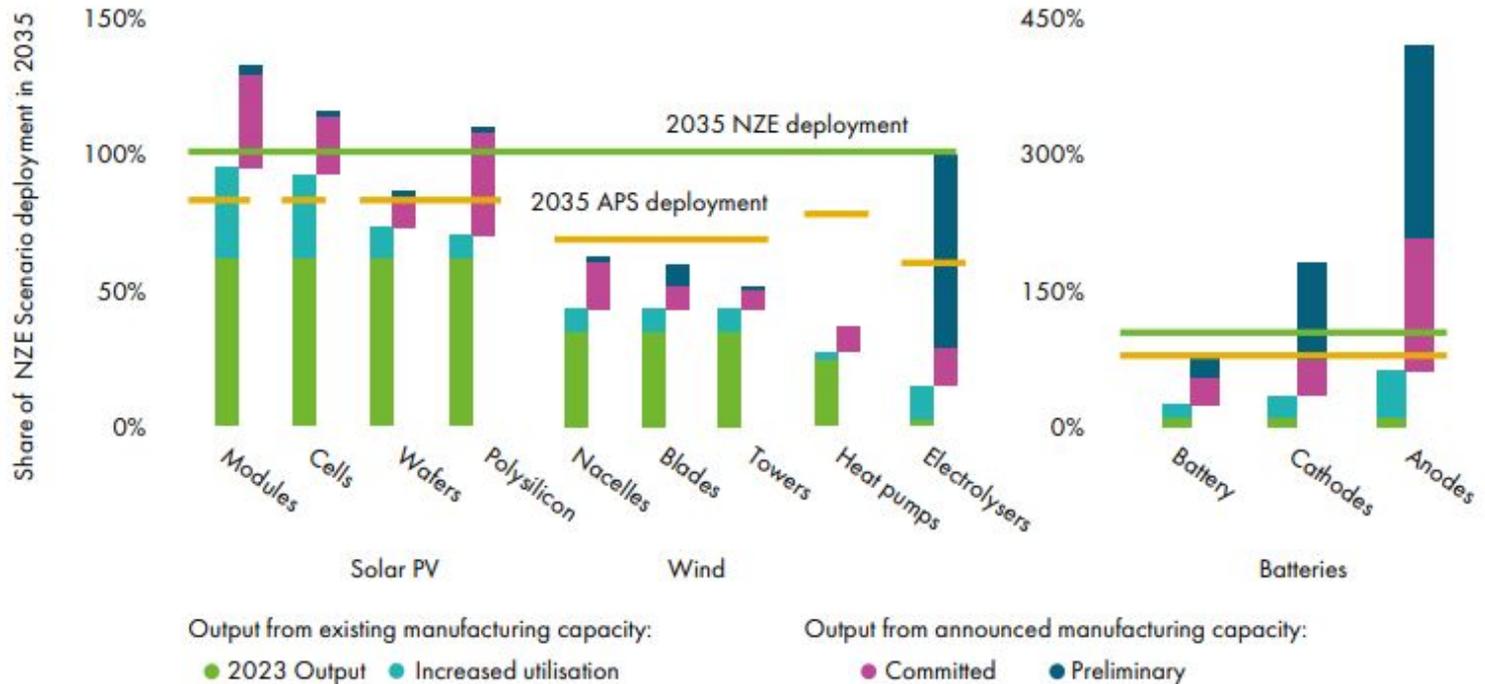
Does this free up capacity for other countries in the short term?



Is it a coiled spring in the US?

IEA - Wind is lagging

Announced annual manufacturing capacity as shares of deployment in 2035 by technology and scenario



Source: IEA. CC by 4.0. Notes: APS = Announced Pledges Scenario; NZE = Net Zero Emissions by 2050 Scenario. Battery demand here includes that for all electric vehicle types and stationary storage. Announced manufacturing capacity refers to announcements made by H1 2024 that could come online by 2030.

EVs & the death of the petrodollar

The Shift: It's not about saving the polar bears anymore; it's about not paying \$7/gallon for gas.

The Result: High fossil fuel prices are the 2nd best "EV Subsidy" ever created. Fuel shortages/rationing is the best.

Investment outlook

Fossil fuels: trade

Nuclear: maybe some engineering

Current energy companies: + renewable & nuclear, -ve (maybe) fossil fuels

Electricity general: more shortages

Schneider, ABB etc

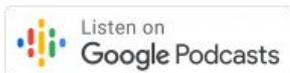
Wartsila, Vestas

More from Nucleus Wealth



Find out what your personalised investment could look like in 10-20 minutes – commitment free & at no cost.

Find us on all major podcast platforms:



Nucleus Wealth on social media:



[Facebook.com/nucleuswealth](https://www.facebook.com/nucleuswealth)



[Linkedin.com/company/nucleuswealth](https://www.linkedin.com/company/nucleuswealth)



[Instagram.com/nucleus_wealth](https://www.instagram.com/nucleus_wealth)



[Twitter.com/nucleuswealth](https://www.twitter.com/nucleuswealth)

Read insightful blog articles:

nucleuswealth.com/blog

*Have a guest or topic suggestion for the show?
Leave a comment down below.*